

FOR IMMEDIATE RELEASE

25 January 2010

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RECOMMENDED TAKEOVER FOR CASH
of
HALLIN MARINE SUBSEA INTERNATIONAL PLC
by
SUPERIOR ENERGY SERVICES (UK) LIMITED
a wholly-owned indirect subsidiary of Superior Energy Services, Inc.
to be effected
by way of a scheme of arrangement
under section 152 of the Isle of Man Companies Act 1931 - 2004

Court Sanction of the Scheme of Arrangement

Hallin is pleased to announce that the Court has today sanctioned the Scheme of Arrangement to effect the recommended all cash acquisition of Hallin by Superior Energy Services (UK) Limited ("Superior UK").

The Scheme of Arrangement is expected to become effective on 26 January 2010, once the Court Order has been delivered for registration with the Companies Registry of the Isle of Man Financial Supervision Commission.

An application has been made to the London Stock Exchange requesting the cancellation of admission of trading of Hallin Shares on the AIM market of the London Stock Exchange. Cancellation is expected to take place at 7.00 a.m. on 27 January 2010.

The Cash Consideration of 233 pence per Scheme Share to be paid by Superior UK to Scheme Shareholders pursuant to the Acquisition is expected to be dispatched (in the case of certificated holders of Hallin Shares) or settled in CREST (in the case of uncertificated holders of Hallin Shares) on or prior to 9 February 2010.

In accordance with Rule 19.11 of the City Code, a copy of this announcement will be published on the following websites: www.hallinmarine.com and www.superiorenergy.com. Enquiries:

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Capitalised terms used but not defined in this announcement have the meanings given to them in the scheme document containing, inter alia, the terms and conditions of the Scheme, an explanatory statement from Blomfield, notices of the Court Meeting and the Extraordinary General Meeting, a timetable of principal events and details of the actions to be taken by Hallin Shareholders in connection with the Scheme which was posted to Hallin Shareholders on 12 December 2009. Unless otherwise indicated, all references in this announcement to times are to London times.

Blomfield, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for Hallin in relation to the Acquisition. Blomfield will not regard any other person as its client or be responsible to anyone other than Hallin for providing the protections afforded to clients of Blomfield or for providing advice in relation to the Acquisition nor any other matter referred to in this announcement.

The distribution of this announcement in jurisdictions other than the United Kingdom and the Isle of Man may be restricted by law and therefore any persons who are subject to the law of any jurisdiction other than the UK and the Isle of Man should inform themselves about, and observe, any applicable requirements. This announcement has been prepared for the purposes of complying with UK and Isle of Man law and the Takeover Code and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside of the United Kingdom and the Isle of Man.

This announcement does not constitute an offer or invitation to sell or purchase any securities or the solicitation of an offer to buy any securities pursuant to the Acquisition or otherwise. The Acquisition is being made solely by means of the Circular and the Forms of Proxy, which contain the full terms and conditions of the Acquisition. Hallin Shareholders are advised to read the formal documentation in relation to the Acquisition carefully.

Neither the content of Superior UK's or Hallin's website (or any other website) nor the content of any website accessible from hyperlinks on any such website is incorporated into, or forms part of, this announcement.

Notice to US investors in Hallin

The Proposals relate to the shares of an Isle of Man company, are subject to UK and Isle of Man disclosure requirements (which are different from those of the US) and are proposed to be made by means of a scheme of arrangement provided for under the Isle of Man Act Companies Act 1931, as amended. A transaction effected by means of a scheme of arrangement is not subject to the tender offer rules under the US Exchange Act. Accordingly, the Proposals are subject to the disclosure requirements and practices applicable in the UK and the Isle of Man to schemes of arrangement which differ from the disclosure requirements of the US tender offer rules. Financial information included in this announcement for Hallin has been prepared, unless specifically stated otherwise, in accordance with accounting standards applicable in the UK and the Isle of Man and thus may not be comparable to the financial information of US companies or companies whose financial statements are prepared in accordance with generally accepted accounting principles in the US. If the Offeror exercises its right to implement the acquisition by way of a takeover offer, the takeover offer will be made in compliance with applicable US laws and regulations.

The receipt of cash pursuant to the Acquisition by a US holder of Hallin Shares as consideration for the transfer of its Hallin Shares pursuant to the Acquisition may be a taxable transaction for US federal income tax purposes and under applicable US state and local, as well as foreign and other tax laws. Each holder of Hallin Shares is urged to consult his independent professional adviser immediately regarding the tax consequences of the Acquisition applicable to him.

It may be difficult for US holders of Hallin Shares to enforce their rights and claims arising out of US federal securities laws, since Hallin is not located in the United States, and some or all of their officers and directors may be residents of countries other than the United States. US holders of Hallin Shares may not be able to sue a non-US company or its officers or directors in a non-US court for violations of US securities laws. Further, it may be difficult to compel a non-US company and its affiliates to subject themselves to a US court's judgement.

Dealing disclosure requirements

Under the provisions of Rule 8.3 of the Takeover Code, if any person is, or becomes, "interested" (directly or indirectly) in 1 per cent. or more of any class of "relevant securities" of Hallin, all "dealings" in any "relevant securities" of Hallin (including by means of an option in respect of, or a derivative referenced to, any such "relevant securities") must be publicly disclosed by no later than 3.30 p.m. (London time) on the Business Day following the date of the relevant transaction. This requirement will continue until the date on which the Proposals become effective, lapse or are otherwise withdrawn or on which the "offer period" otherwise ends. If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire an "interest" in "relevant securities" of Hallin, they will be deemed to be a single person for the purpose of Rule 8.3.

Under the provisions of Rule 8.1 of the Takeover Code, all "dealings" in "relevant securities" of Hallin by the Offeror or Hallin, or by any of their respective "associates", must be disclosed by no later than 12.00 noon (London time) on the London business day following the date of the relevant transaction.

A disclosure table, giving details of the companies in whose "relevant securities" "dealings" should be disclosed, and the number of such securities in issue, can be found on the Takeover Panel's website at www.thetakeoverpanel.org.uk.

"Interests in securities" arise, in summary, when a person has long economic exposure, whether conditional or absolute, to changes in price of securities. In particular, a person will be treated as having an "interest" by virtue of the ownership or control of securities, or by virtue of any option in respect of, or derivative referenced to, securities.

Terms in quotation marks are defined in the Takeover Code, which can also be found on the Takeover Panel's website. If you are in any doubt as to whether or not you are required to disclose a "dealing" under Rule 8, you should consult the Takeover Panel.